

JORDAN CERAMIC INDUSTRIES			
Establish In	:	1966	
Address	:	Amman -Um Al-Summaq	
Telephone	:	(05-3650721)(3650321)	
P.O.Box	:	(910253) Amman 11191	
E-Mail	:		
Fax	:	(05-3651721)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Ghoushe & Co.
Legal Counselor	:	The Law Office

Main Objectives of the Co.:	
Producing and selling sanitary ware, Chinese tiles and decorated vases.	

Board of Directors			
Mamduh Abu-Hassan / Chairman Awni Al Saket / Vice Isam Budair Hamdi Tabaa Abed Al-Hai Al-Majali Housing Bank for Trade & Finance The National Ahlia Insurance Social Security Corporation Fuad Farraj Arabian Co. for Ind. Dev. Dr. Hani abu Jubara Fathi Hiasat			
General Manager Fathi Hiasat			
Termination Date of the Board: 10-05-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	2,826	44	0	2,870	1,955,203	413,597	0	2,368,800	39.104	8.272	0.000	47.376
Companies	18	1	0	19	405,878	40,396	0	446,274	8.118	0.808	0.000	8.925
Gov. Agencies	2	0	0	2	896,862	0	0	896,862	17.937	0.000	0.000	17.937
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	14	0	0	14	1,288,064	0	0	1,288,064	25.761	0.000	0.000	25.761
Total	2,860	45	0	2,905	4,546,007	453,993	0	5,000,000	90.920	9.080	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Social Security Corporation	17.26
2	Housing Bank for Trade & Finance	5.80
3	Industrial Development Bank	5.95

No. of Employees			
	Male	Female	Total
Jordanians	430	6	436
Non-Jordanians	2	0	2

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.28	1.33
Value Traded(JD)	785,899	652,072
No. of Shares Traded	630,846	521,050
No. of Transactions	1,010	1,034
No. of Subscribed Shares	5,000,000	5,000,000
Market Capitalization(JD)	6,400,000	6,650,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	14,750	804,926
Accounts Receivables,Net	1,581,223	1,930,397
Short Term Investments	12,000	21,200
Inventory	4,680,280	4,165,105
Total Current Assets	6,434,262	7,030,059
Long Term Investments	0	0
Fixed Assets,Net	8,161,332	7,061,150
Projects in Progress	0	0
Total Fixed Assets	8,161,332	7,061,150
Other Assets	0	0
Total Assets	14,595,594	14,091,209

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	603,720	480,519
Credit Banks	101,968	43,795
Short Term Loans	697,427	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,320,929	1,410,464
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	2,320,929	1,410,464

Shareholders Equity(JD)

Authorized Capital	5,000,000	5,000,000
Subscribed Capital	5,000,000	5,000,000
Paid in Capital	5,000,000	5,000,000
Compulsory Reserves	2,573,465	2,688,708
Voluntary Reserve	1,348,866	1,464,109
Other Reserves	2,525,000	2,575,000
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	550,000	750,000
Accumulated Change in Fair Value	0	0
Retained Earnings	277,334	202,928
Total Shareholders Equity	12,274,665	12,680,745
Total Liabilities & Shareholders Equity	14,595,594	14,091,209

Income Statement(JD)**2000****2001**

Sales,Net	7,442,376	8,081,536
Cost of Goods Sold	5,516,199	6,078,456
Gross Profit	1,926,177	2,003,080
General and Administrative Expenses	401,446	423,492
Selling and Distribution Expenses	372,704	364,670
Depreciation(period)	1,301,155	1,164,173
Other Operating Expenses	25,000	50,000
Net Operating Income	1,127,027	1,164,918
Other Revenues	22,250	63,573
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	1,149,277	1,228,491
Interest Expenses	170,159	76,062
Income Before Tax	979,118	1,152,429
Income Tax (period)	116,176	108,301
Income Tax (Previous Years)	27,976	0
Jordan Universities Fees	9,791	11,524
Scientific Research Fees	9,791	11,524
Net Income	815,384	1,021,080

Cash Flow (JD)

Cash Balance(Beginning)	15,298	14,750
Net Cash Flow from (Used In) Operating Activities	1,945,713	2,157,767
Net Cash Flow from (Used In) Investing Activities	-159,420	-61,991
Net Cash Flow from (Used In) Financing Activities	-1,786,841	-1,305,600
Cash Balance(Ending)	14,750	804,926

Financial Ratios

2000

2001

Turnover Ratio %	12.62	10.42
Earning Per Share (JD)	0.16	0.20
Dividends Per Share (JD)	0.11	0.15
Book Value Per Share (JD)	2.45	2.54
Price Earnings Ratio (Times)	7.85	6.51
Dividend Yield %	8.59	11.28
Dividends Per Share to Earning Per Share %	67.45	73.45
Price to Book Value (Times)	0.52	0.52

Gross Margine %	25.88	24.79
Margine Before Interest and Tax %	15.44	15.20
Profit Margine %	10.96	12.63
Return On Assets %	5.59	7.25
Return On Equity %	6.64	8.05

Debt Ratio %	15.90	10.01
Equity Ratio %	84.10	89.99
Interest Coverage Ratio (Times)	6.75	16.15

Total Assets Turnover (Times)	0.51	0.57
Fixed Assets Turnover (Times)	0.91	1.14
Working Capital Turonver (Times)	1.81	1.44

Current Ratio (Times)	2.77	4.98
Working Capital (JD)	4,113,333	5,619,595